

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held jointly by Lexington County, South Carolina (the “*County*”) and the Lexington County Health Services District, Inc. (the “*Issuer*”), on December 22, 2020, at 1:00 p.m. in the Dorothy K. Black Chambers located on the Second Floor of the County Administration Building, 212 South Lake Drive, Lexington, South Carolina. The purpose of the Public Hearing is to receive public comments on Resolution No. [REDACTED] - **“A RESOLUTION APPROVING CERTAIN HOSPITAL REVENUE BONDS ISSUED BY THE LEXINGTON COUNTY HEALTH SERVICES DISTRICT, INC. PURSUANT TO THE PROVISIONS OF ARTICLES 15 AND 16 OF CHAPTER 7, TITLE 44, OF THE CODE OF LAWS OF SOUTH CAROLINA 1976, AS AMENDED”** and in connection with a proposed deemed reissuance of Hospital Revenue Bonds and Hospital Revenue Refunding Bonds (“*Reissued Bonds*”) by the Issuer, currently outstanding in the principal amount of **\$441,985,000**, due to a change in use of the healthcare facilities financed or refinanced by the Reissued Bonds. Pursuant to Ordinance No. 20-15 enacted by the County Council of the County on September 8, 2020 and instruments of conveyance between the Issuer and the Corporation and among the Issuer, the County and Lexington Health, Inc. (the “*Corporation*”), a South Carolina not for profit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code (the “*Code*”), expected to be effective on or about February 28, 2021, the healthcare facilities financed or refinanced by the proceeds of the Reissued Bonds will be used by the Corporation as the new operator of such the healthcare facilities.

The Issuer intends to preserve the tax exemption of the Reissued Bonds by taking remedial action under Section 1.141-12(f) of the U.S. Treasury Regulations which will cause the Reissued Bonds to be treated as Qualified 501(c)(3) Bonds, as defined in Section 145 of the Code.

The Reissued Bonds will consist of all or a portion of the following obligations:

- (1) \$62,705,000 Lexington County Health Services District, Inc. Hospital Revenue Refunding Bonds, Series 2011, currently outstanding in the principal amount of \$30,110,000;
- (2) \$176,580,000 Lexington County Health Services District, Inc. Hospital Revenue Bonds, Series 2016 currently outstanding in the principal amount of \$176,580,000;
- (3) \$146,510,000 Lexington County Health Services District, Inc. Hospital Revenue Refunding Bonds, Series 2017, currently outstanding in the principal amount of \$132,295,000; and
- (4) \$103,000,000 Lexington County Health Services District, Inc. Hospital Revenue Bond, Series 2018, currently outstanding in the principal amount of \$103,000,000.

The proceeds of the Reissued Bonds were used to finance or refinance a portion of the cost of construction of improvements to, renovations of, additions to, and/or the acquisition of capital equipment for various healthcare facilities operated by the Issuer, as well as to pay the costs of issuance thereof. The Reissued Bonds have been allocated by the Issuer to the following healthcare facilities:

- (1) \$420,926,831 for Lexington Medical Center, a 438-bed acute care medical center located at 2720 Sunset Boulevard, West Columbia, South Carolina 29169;
- (2) \$9,208,399 for Lexington Medical Center Extended Care, a skilled nursing facility located at 815 Old Cherokee Road, Lexington, South Carolina 29072;

- (3) \$6,662,071 for Lexington Medical Center Urgent Care, an urgent care facility located at 811 West Main Street, Lexington, South Carolina 29072;
- (4) \$3,635,531 for Lexington Medical Center Irmo, an outpatient facility located at 7035 St. Andrews Road, Columbia, South Carolina 29212;
- (5) \$732,403 for Lexington Medical Center Chapin, an urgent care facility located at 557 Columbia Avenue, Chapin, South Carolina 29036;
- (6) \$394,551 for Lexington Family Practice - Gilbert, a general physician's office located at 4080 Augusta Hwy, Gilbert, South Carolina 29054;
- (7) \$221,185 for Lexington Family Practice White Knoll, a general physician's office located at 5535 Platt Springs Road, Lexington, South Carolina 29073;
- (8) \$184,018 for Lexington Medical Center Swansea, an urgent care facility located at 935 West 2nd Street, Swansea, South Carolina 29160;
- (9) \$9,981 for Lexington Surgical Associates, a surgical physician practice located at 809 South Lake Drive, Lexington, South Carolina 29072;
- (10) \$3,782 for Wellness Center Irmo, a physical fitness center located at 1674 Lake Murray Blvd, Columbia, South Carolina 29212;
- (11) \$3,173 for Lexington Family Practice Irmo, a general physician practice located at 7037 St. Andrews Road, Columbia, South Carolina 29212; and
- (12) \$3,075 for Lexington Medical Center Batesburg , an urgent care facility located at 338 West Columbia Avenue, Batesburg-Leesville, South Carolina 29070.

The Reissued Bonds which remain outstanding will be payable solely and exclusively out of payments to be made by the Issuer and the other members of the Obligated Group (as defined in the Master Trust Indenture dated as of November 1, 1997, between the Issuer and U.S. Bank National Association, as master trustee), including the Corporation. The Reissued Bonds will not represent a general obligation of the State of South Carolina, the Issuer, the County, or any other agency or political subdivision of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such agency or political subdivision or a charge against their general credit or taxing powers. The Issuer has no taxing authority.

In addition, the Public Hearing will be held electronically in a virtual environment, which will give participants the opportunity to hear but not comment during the Public Hearing. Those wishing to provide written public comments may do so by visiting the Lexington County Council section of the Lexington County website address of www.lex-co.com. Anyone who wishes to submit comments will need to save the form to your device and email the form to countycouncil@lex-co.com. Additionally, comments may be emailed to countycouncil@lex-co.com or mailed to the Clerk of County Council at 212 South Lake Drive, Lexington, SC 29072. All comments should be submitted by 2:00 p.m. on December 22, 2020. All public comments will be read aloud during the Public Hearing and included in the minutes of the County Council meeting. The Public Hearing will be livestreamed on the County's website by visiting the <http://lexingtoncountysc.igmp2.com/Citizens/Default.aspx>. The Public Hearing is also available on Spectrum Cable Channel 1302.

A copy of the Resolution is available for review at the County from the Clerk of Lexington County Council at (803)-785-8103 or by email at BShumpert@lex-co.com. Also, a copy of the Resolution can be viewed on the Lexington County Website (www.lex-co.com) under County Council when the agenda is posted on the County website.

If special accommodations are needed to participate in the Public Hearing, please contact the Lexington County Council office at (803)-785-8103 or BShumpert@Lex-co.com.

Scott R. Whetstone
Chairman
Lexington County Council